

Stripped Bonds

A gift to the College of a stripped bond is a gift that grows over time. The amount you put in place now will grow into a much larger gift at maturity.

A stripped or zero-coupon bond is a bond that has been divided into two parts. An investment dealer has "stripped" or removed the coupons from the bond and sold them, leaving the principal portion of the bond to be sold at a discounted price. You purchase the principal, which grows at a reasonable rate of interest over a fixed period of time.

You can give a stripped bond directly to the College or donate the money for the College to buy one on your behalf. The College issues a charitable donation receipt based on either the value of the bond at the time you make your gift or the amount of money you donate to the College to buy the bond.



Benefits of a Gift of Stripped Bonds

- You will have the knowledge and satisfaction that your legacy gift will support theological study and preparation for ministry at St. Andrew's for years to come.
- Your gift is a powerful statement of gratitude for gifts received.
- The gift will probably mature in your lifetime, allowing you to see your investment in the College at work.
- The College receives a substantial gift at a modest cost to you.
- The gift will not affect your estate.
- Your gift provides an immediate tax benefit for you.
- The College knows exactly when the bond will mature and what the maturity amount will be, allowing effective planning.



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